

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 27, 2004

JONES LANG LASALLE INCORPORATED

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(Exact name of registrant as specified in its charter)

Maryland	001-13145	36-4150422
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(State or other juris- diction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

200 East Randolph Drive, Chicago, IL	60601
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(Address of principal executive office)	(Zip Code)

Registrant's telephone number, including area code: (312) 782-5800

Not Applicable  
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(Former name or former address, if changed since last report.)

ITEM 5. OTHER EVENTS AND REQUIRED FD DISCLOSURE

In a press release issued on February 27, 2004, Jones Lang LaSalle announced that it expects to implement a share repurchase program approved by its Board of Directors. Under the program, the Firm may repurchase up to 1.5 million shares in the open market and in privately negotiated transactions, depending upon market prices and other conditions. The repurchase of shares is primarily intended to offset dilution resulting from stock and stock option grants made under the Firm's existing stock plans.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

Certain statements in this filing, and the exhibit attached hereto, may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Jones Lang LaSalle's actual results, performance, achievements, plans and objectives to be materially different from any future results, performance, achievements, plans and objectives expressed or implied by such forward-looking statements. Jones Lang LaSalle expressly disclaims any obligation or undertaking to update or revise any forward-looking statements to reflect any changes in events or circumstances or in its expectations or results.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

The following exhibit is included with this Report:

99.1. Press release issued by Jones Lang LaSalle Incorporated  
on February 27, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 27, 2004

JONES LANG LASALLE INCORPORATED

By: /s/ Lauralee E. Martin

Name: Lauralee E. Martin

Title: Executive Vice President and  
Chief Financial Officer

EXHIBIT INDEX  
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Exhibit 99.1      Press release issued by Jones Lang LaSalle Incorporated  
on February 27, 2004

JONES LANG LASALLE

NEWS RELEASE

FOR IMMEDIATE RELEASE

200 East Randolph Drive  
Chicago Illinois 60601

22 Hanover Square  
London W1A 2BN

Contact: Lauralee Martin,  
Chief Financial Officer

Company: Jones Lang LaSalle

Phone: +1 312 228 2073

JONES LANG LASALLE ANNOUNCES SHARE REPURCHASE PROGRAM

CHICAGO AND LONDON, FEBRUARY 27, 2004 - Jones Lang LaSalle Incorporated (NYSE: JLL), the leading global real estate services and investment management firm, announced today that it will purchase up to 1.5 million shares under a share repurchase program approved by the Board of Directors. The shares will be purchased in the open market and in privately negotiated transactions. The repurchase of shares is primarily intended to offset dilution resulting from both stock and stock option grants made under the firm's existing stock plans. This program will replace any previously announced repurchase programs.

Jones Lang LaSalle is the world's leading real estate services and investment management firm, operating across more than 100 markets around the globe. The company provides comprehensive integrated expertise, including management services, implementation services and investment management services on a local, regional and global level to owners, occupiers and investors. Jones Lang LaSalle is also the industry leader in property and corporate facility management services, with a portfolio of approximately 725 million square feet (67 million square meters) under management worldwide. LaSalle Investment Management, the company's investment management business, is one of the world's largest and most diverse real estate investment management firms, with approximately \$21 billion of assets under management. For more information, visit [www.joneslanglasalle.com](http://www.joneslanglasalle.com).

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